

Wears & Wares Consignment Agreement

413 Wilton Road, Suite 1, Farmington, ME 04938 (207) 778-0262 <u>beinspired@wearsandwares.net</u> Find us on facebook: facebook.com/WearsAndWares/ and instagram: wears_andwares

Thank you for supporting a local business! Our goal is to make high quality items accessible to community members and get you the best price possible for your items. We also embrace creativity and repurposing for the good of our planet.

CONSIGNMENT POLICIES:

Wears:

- We accept quality, gently used women's clothing, baby clothing up to size 2T, jewelry and accessories on consignment. Please limit items to no more than 30 items per month. Items must be brought in all at the same time.
- Clothing, jewelry, and accessories may be brought in at any time during business hours.
- Please have all clothes freshly laundered with no stains. Clothing should not be too worn or pilled. Also be sure the item suits the season. Accepting consignment items that are brought in is at the discretion of Wears & Wares. If you have any questions, please call the shop.
- Clothing consignors will receive 40% of the price of the sold item. The selling price is determined by Wears & Wares but pricing for specialty items may be discussed.
- Clothing items are consigned for two months. If you would like to reclaim your clothing items, you are responsible for picking them up **within one week after the expiration date** or they become property of Wears & Wares.
- If clothes are in need of mending, a \$5.00 fee per item will be charged. This fee will be taken off the consignment portion returned to the consignor.

Wares:

- We accept vintage items and collectibles, salvaged items such as doors and windows, and upcycled works of art at the discretion of Wears & Wares.
- Items may be brought in at any time during business hours.
- Consignors of upcycled art, vintage, and other items will receive 60% of the price of the sold item. The selling price is determined by Wears & Wares but pricing for certain items that consigners create may be discussed.
- Wares are consigned for six months. If the consignor would like to reclaim their various non-clothing items, they are responsible for picking them up <u>within one week after the</u> <u>expiration date</u> or they become property of Wears & Wares unless different terms are negotiated by Wares & Wares and the consigner.

Additionally:

- A .99 charge is added to each item for processing and handling and incorporated into the price. This fee is not part of the consignment percentage returned to the consignor.
- The money earned by a consignor stays on account either as store credit or it is paid to the consignor upon request but no more than once a month.
- After one year of money being on a consignor's account, the money must be used as store credit only. This store credit will expire within one subsequent year. *Example: A consignor brings in items in March of 2023. Money on account that is not picked up will convert to store credit in March of 2024. Store credit will then expire in March of 2025.*

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Please note: It is the consignor's obligation to report any income to the IRS. Any consignors earning over \$600 will receive a 1099 from Wears & Wares.

- I would like to <u>donate any items</u> that are not sold within the terms of this agreement within 2 months (wears) and 6 months (wares) of them being put on the shop floor for sale. Donations of items are appreciated and help support efforts to improve our community through charitable causes that are important to Wears & Wares.
- I would like to <u>reclaim my items</u> within one week of their expiration date. I understand that I will receive an itemized list of items of inventory that has expired and I am responsible for finding those items on the sales floor.

This agreement may always be renegotiated upon consignor request and a new agreement will be issued.

Signature

Date

Consignor Number: _____

Date entered: